

# THE CERULLI EDGE®

## ASIA -PACIFIC EDITION

4Q 2016 // ISSUE #50 // JAPAN'S RETAIL INVESTOR BASE

### SUBSCRIPTION

\$8,500

(4 Issues Included)

#### Subscription Includes:

- Digital copy and hardcopy in color
- Electronic and hardcopy distribution to up to 15 recipients
- Online access to over 8 years of archived issues
- Unlimited firm-wide online access
- Exhibits in Excel
- Analyst support

### SINGLE ISSUE

\$3,500

#### Purchase Includes:

- 20 page issue
- Exhibits in Excel
- Analyst support

## Table of Contents

### Japanese Investors Remain Largely Conservative. .... 1

*Cerulli's proprietary survey sheds some light on their investment habits*

## ANALYST COMMENTARY

### Financial Advice in Japan, Hong Kong, and Singapore ..... 6

*Japanese retail investors show greater apathy toward financial advisors than their Hong Kong and Singaporean counterparts*

### Digital Engagement Among Japanese Investors ..... 8

*Cerulli's proprietary survey shows that Japan could be open to robo-advisory services*

### Japan Wealth Management..... 12

*Negative interest rates open up fund wrap opportunities for foreign managers*

### Report Spotlight: Asian Distribution Dynamics 2016 ..... 16

*As China blossoms, other Asian countries are also introducing new initiatives and regulations*

## QUANTITATIVE UPDATE

### Regional Overview..... 18

- Asian Mutual Fund Statistics, 2Q 2016
- Asian Mutual Fund Growth by Source, 2Q 2016
- Asian Mutual Fund Assets Under Management Marketshare by Country, March 2016
- Asian Mutual Fund Assets Under Management Marketshare by Country, June 2016
- Asian Mutual Fund Assets by Investment Objective, 2012–June 2016
- Asian Mutual Fund Net New Inflows by Investment Objective, 1Q 2016–2Q 2016

### Hong Kong..... 20

- Hong Kong Mutual Fund Assets Under Management, 2012E–June 2016E
- Hong Kong Mutual Fund Net New Inflows Attributable to Residents by Investment Objective, 2012–June 2016 YTD



CERULLI  
ASSOCIATES

CERULLI ASSOCIATES  
699 Boylston Street  
Boston, MA 02116



#### LEARN MORE

For more information contact us:

#### CALL

+1 617-437-0084

#### EMAIL

info@cerulli.com

#### VISIT

www.cerulli.com